RESOLUTION
of the
ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS
regarding
QORVO FLORIDA, INC.
QUALIFIED TARGET INDUSTRY TAX REFUND
WITH AD VALOREM TAX ABATEMENT

Resolution No. 2016-115

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a “Qualified Target Industry Tax Refund Program” (“QTI Program”) to encourage the creation of new high-wage job opportunities in Florida by providing “tax refunds” to qualified target industries; and

WHEREAS, Qorvo Florida, Inc. is headquartered in Greensboro, NC with locations throughout the world; and

WHEREAS, Qorvo Florida, Inc. is a leading provider of innovative RF solutions that connect the world; and

WHEREAS, Qorvo Florida, Inc. employs over 7,500 employees worldwide with U.S. locations in NC, OR, TX, CA and FL; and

WHEREAS, Qorvo Florida, Inc. serves diverse high-growth segments of large global markets, including advanced wireless networks and defense radar and communications; and

WHEREAS, Qorvo Florida, Inc. is considering expanding local fabrication facility; and

WHEREAS, Qorvo Florida, Inc. is considering Orange County for their expansion; and

WHEREAS, Qorvo Florida, Inc. anticipates creating approximately one hundred (100) new jobs in Orange County at an average annual salary of at least $65,834, which is 150% of the prevailing salary in Orange County; and

WHEREAS, Qorvo Florida, Inc. has applied to the Executive Office of the Governor, Department of Economic Opportunity (DEO) for approval as a qualified QTI Program applicant, and has applied for four hundred and eighty thousand dollars ($480,000) in tax refunds from the State of Florida under the QTI Program, representing three thousand dollars ($6,000) per job; and

WHEREAS, in order for Qorvo Florida, Inc. to be approved as a “qualified applicant” under the QTI Program, the Orange County Board of County Commissioners must adopt a resolution recommending the approval of Qorvo Florida, Inc. as a “target industry business,” and

Resolution regarding Qorvo Florida, Inc. Qualified Target Industry Tax Refund with Ad Valorem Tax Abatement
committing "local financial support" in an amount equal to 10% of the annual tax refund over the course of Qorvo Florida, Inc.'s eligibility as a "qualified applicant"; and

WHEREAS, the City of Apopka will be providing equal 10% in "local financial support"; and

WHEREAS, the "local financial support" will be provided through an approved Orange County Economic Development Ad Valorem Tax Abatement Exemption; and

WHEREAS, competition for Qorvo Florida, Inc.'s expansion exists outside of Florida, and financial incentives are necessary to ensure that this project comes to Orange County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Department of Economic Opportunity approve Qorvo Florida, Inc. as a "qualified applicant" under the QTI Program pursuant to s.288.106, Florida Statutes.

Section 2. The Board verifies that the necessary local financial support for the Qualified Target Industry Tax Refund Program exists in the amount of $60,000, which equals 10% of the total tax refund requested, and will be provided in the form of ad valorem tax abatement granted to Qorvo Florida, Inc. pursuant to s.196.1995, Florida Statutes.

Section 3. The Board’s promise to pay the amount specified in this Resolution is contingent upon (i) appropriation by the Board in each applicable year authorizing payment of the revenues hereunder, (ii) Qorvo Florida, Inc. receiving the designation as a "qualified applicant" in connection with the QTI program, and (iii) on an annual basis, award by the State of Florida of tax refunds under the QTI program.

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the QTI Program (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. This Resolution shall take effect upon receipt by the County of evidence that Qorvo Florida, Inc. has been approved as a "qualified applicant" and has become eligible for tax refunds under the QTI program, as described herein.
ADOPTED THIS 13 DAY OF December, 2016.

ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

By: Teresa Jacobs
County Mayor

ATTEST: Martha O. Haynie, County Comptroller
As Clerk to the Board of County Commissioners

By: Deputy Clerk