

RESOLUTION OF ORANGE COUNTY, FLORIDA
("Employer")

SEP 26 1983

WHEREAS, The Employer maintains a deferred compensation plan for its employees which is administered by the ICMA Retirement Corporation (the "Administrator"); and

WHEREAS, the Administrator has recommended changes in the plan document to comply with recent federal legislation and Internal Revenue Service Regulations governing said plans; and

WHEREAS, the Internal Revenue Service has issued a private letter ruling approving said plan document as complying with Section 457 of the Internal Revenue Code; and

WHEREAS, other public employers have joined together to establish the ICMA Retirement Trust for the purpose of representing the interests of the participating employers with respect to the collective investment of funds held under their deferred compensation plans; and

WHEREAS, said Trust is a salutary development which further advances the quality of administration for plans administered by ICMA Retirement Corporation:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

SECTION 1. THAT, the Employer hereby adopts the deferred compensation plan, attached hereto as Appendix A, as an amendment and restatement of its present deferred compensation plan administered by the ICMA Retirement Corporation, which shall continue to act as Administrator of said plan.

SECTION 2. THAT, the Employer hereby executes the ICMA Retirement Trust, attached hereto as Appendix B.

SECTION 3. THAT, the Employer hereby adopts the trust agreement with the ICMA Retirement Corporation, as appears at Appendix C hereto, as an amendment and restatement of its existing trust agreement with the ICMA Retirement Corporation, and directs the ICMA Retirement Corporation, as Trustee, to invest all funds held under the deferred compensation plan through the ICMA Retirement Trust as soon as is practicable.

SECTION 4. THAT, the County Administrator shall be the coordinator for this program and shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation as Administrator, and shall cast, on behalf of the Employer, any required votes under the program. Administrative duties to carry out the plan may be assigned to the appropriate departments.

DULY ADOPTED this 26th day of September, 1983

BOARD OF COUNTY COMMISSIONERS OF
ORANGE COUNTY, FLORIDA

BY: Lou Treadway
LOU TREADWAY, CHAIRMAN

ATTEST:

THOMAS H. LOCKER, CLERK
Board of County Commissioners

BY: Mary Jo Garrison
DEPUTY CLERK