RESOLUTION #85-LEG-06

A RESOLUTION OF THE ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS RELATING TO "THE TAX EQUITY AND SIMPLIFICATION ACT OF 1985," DECLARING ORANGE COUNTY'S OPPOSITION TO THE REPEAL OF THE FEDERAL INCOME TAX EXEMPTION FOR BONDS ISSUED FOR NON-GOVERNMENTAL NON-PROFIT HOSPITALS.

WHEREAS, the Orange County Health Facilities Authority is authorized to issue bonds to finance or refinance the cost of acquiring, constructing and equipping private non-profit hospitals in Orange County and other jurisdictions in the State of Florida; and

WHEREAS, the availability of tax-exempt bond financing and refinancing enables private non-profit hospitals to minimize the cost of capital projects which are necessary to improve the quality of health care and maintain facilities in compliance with health and safety standards; and

WHEREAS, private non-profit hospitals serve a large segment of the Orange County community and their inability to obtain tax-exempt financing and refinancing for needed capital projects will increase the cost of providing health care to the community; and

WHEREAS, increased costs will burden government programs, such as Medicare and Medicaid, will threaten the quality and continued existence of private non-profit hospitals which provide substantial amounts of charity care and will affect consumers of health-care as a whole; and

WHEREAS, private non-profit hospitals serve a public purpose in providing health care to the community, often at no charge to the poor, and in pursuing educational and research activities; and

WHEREAS, proposed legislation before the United States Congress would repeal the federal tax exemption for bonds issued for private non-profit hospitals.

NOW THEREFORE BE IT RESOLVED as follows:

The Orange County Board of County Commissioners hereby urges all members of Congress to support the continued tax exemption for bonds for private non-profit hospitals and would urge the local congressional delegation to actively support legislation to continue such tax-exemption.

ADOPTED THIS 22ND DAY OF OCTOBER, 1985.

ORNAGE COUNTY, FLORIDA

By: [Signature]
Chairman, Board of County Commissioners

ATTEST: THOMAS H. LOCKER, Clerk to Board of County Commissioners

By: [Signature]
Deputy Clerk