

RESOLUTION
NO. 86-M-16

WHEREAS, the Orange County Board of County Commissioners from time to time has funds on hand in excess of current needs, and

WHEREAS, it is in the best interest of Orange County and its inhabitants that funds be invested to return the highest yield consistent with proper safeguards.

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. That the Orange County Comptroller, or his designee, is hereby authorized to transmit such funds to the State Board of Administration to be invested according to applicable laws of the State of Florida consistent with the needs of Orange County. Such authorization includes authority to withdraw funds from State Board of Administration by giving timely notice and confirmation by letter.

2. That this authorization shall be continuing in nature until revoked by the Orange County Board of County Commissioners.

THIS RESOLUTION INTRODUCED AND ADOPTED by the Orange County Board of County Commissioners at its regular meeting on April 28, 1986.

Board of County Commissioners,

Orange County, Florida

THOMAS H. LOCKER, Clerk
Board of County Commissioners

BY:

Sam Seaman
Chairman

Attest:

Mary Jo Garrison
Mary Jo Garrison, Deputy Clerk

APPROVED BY THE BOARD OF COUNTY
COMMISSIONERS AT THEIR MEETING

APR 28 1986