

MAY 27 1986

RESOLUTION NO. 86-M-21

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, AUTHORIZING THE USE OF THE REVENUES RAISED BY THE ADDITIONAL 1% LOCAL OPTION TOURIST DEVELOPMENT TAX FOR CERTAIN PURPOSES.

WHEREAS, acting under authority granted by Section 125.0104 of Florida Statutes, the Board of County Commissioners of Orange County, Florida, (the "Board") on March 16, 1978, adopted and subsequently amended Ordinance No. 78-7 imposing the local option tourist development tax (the "Tourist Development Tax") and adopting a plan that, as amended, is known as the "Tourist Development Plan".

WHEREAS, in carrying out the Tourist Development Plan, Orange County (the "County") issued bonds secured by revenue from the Tourist Development Tax and certain other limited sources in order to construct the Orange County Convention/Civic Center.

WHEREAS, pursuant to resolution adopted October 14, 1985, this Board authorized the issuance of, and the County issued, \$47,875,000 Tourist Development Tax Revenue Refunding Bonds, Series 1985 (the "Series 1985 Bonds"), which are secured by revenues from the Tourist Development Tax and certain other limited sources for the purpose of refunding such previously issued bonds.

WHEREAS, Section 125.0104 of Florida Statutes has been amended to authorize the levy of the Tourist Development Tax at an increased rate and provides that revenues raised by the additional 1% of the Tourist Development Tax (the "Additional Tax") may be used for debt service on or refinancing of existing facilities only if approved by a resolution adopted by an extraordinary majority of the total membership of the Board.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Orange County, Florida:

Section 1. Orange County, acting through the Board, hereby authorizes the use of the revenues raised by the Additional Tax to pay debt service on the Series 1985 Bonds and any bonds issued on a parity with the Series 1985 Bonds. Orange County also hereby authorizes the use of the Additional Tax for debt service on or refinancing of existing facilities as set forth in any subsequent resolution of the Board, all as specified in Section 125.0104, Florida Statutes.

Section 2. If any section, clause or provision of this resolution shall be held to be invalid for any reason, such in- validity shall not affect the validity or enforceability of any of the remaining provisions hereof.

Section 3. This resolution shall take effect immediately upon:

(i) the date on which the ordinance increasing the rate of the local option tourist development tax in the County from 2% to 3% is effective, and

(ii) approval by the Board by an extraordinary majority as required by Section 125.0104 of Florida Statutes.

ADOPTED in open session of the Board of County Commissioners of Orange County this 3/14 day of May, 1986.

ORANGE COUNTY, FLORIDA

By: Tom Cleeman
Chairman, Board of
County Commissioners

DATE: May 14 1986

ATTEST: THOMAS H. LOCKER, Clerk
to the Board of County Commissioners

By: Mary Jo Garrison
Deputy Clerk

STATE OF FLORIDA)
) SS
COUNTY OF ORANGE)

We, the undersigned Chairman and members of the Board of County Commissioners of Orange County, Florida, do hereby certify, individually and collectively, that no two or more of us, meeting in any meeting which was not open to the public or of which the public did not have notice, reached any prior conclusion as to whether the action taken by said resolution or any part thereof should or should not be taken by said Board of County Commissioners or should be recommended as an action to be taken or not to be taken by said Board of County Commissioners:

WITNESS our official Signatures:

Tom Derman
Chairman

Bob Howell
Commissioner

Hal Marston
Commissioner

Vera M. Carter
Commissioner

Commissioner

Subscribed and sworn to before me, a Notary Public in the State and County aforesaid, this 11 day of July, 1986.

[Signature]
Notary Public

My Commission Expires:

[NOTARIAL SEAL]

Notary Public, State of Florida at Large.
My Commission Expires March 26, 1989
Bonded Thru Brown & Brown, Inc.

STATE OF FLORIDA)
) SS
COUNTY OF ORANGE)

I, THOMAS H. LOCKER, the duly qualified and acting County Comptroller and ex officio Clerk of the Board of County Commissioners of Orange County, Florida, do hereby certify according to the official records of said county in my possession that the attached constitutes a true and correct copy of an excerpt of the minutes of the regular meeting of said Board of County Commissioners held on June 12, 1986, including a resolution adopted at said meeting, insofar as said minutes pertain to the matters above set out.

I further certify that the ayes and nays taken on the passage of said resolution have been or will immediately be entered on the minutes of said Board and that provision has been made for the preservation and indexing of said resolution which is open for inspection by the public at all reasonable times at my office in the courthouse of said county.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal of the Board of County Commissioners this 21st day of July, 1986.

THOMAS H. LOCKER,
Clerk of the Board of
County Commissioners

Thomas H. Locker