NO. 87-M-20

RESOLUTION TO AUTHORIZE THE TRANSFER OF STATE REVENUE 7TH CENT POUROVER TRUST FUND TO ORANGE COUNTY

A RESOLUTION APPROVING AND AUTHORIZING THE FLORIDA DEPARTMENT OF REVENUE IN ACCORDANCE WITH RULE 12-10.09 (F.A.C.) TO DESIGNATE A BANK TO RECEIVE THE LOCAL GOVERNMENT'S 7TH CENT POUROVER TRUST FUND TO COUNTIES WARRANT; AUTHORIZING THE BANK SO DESIGNATED TO WIRE TRANSFER SAID 7TH CENT POUROVER TRUST FUND TO COUNTIES TO A BANK DESIGNATED BY THE ORANGE COUNTY COMMISSION TO RECEIVE SUCH FUNDS; AUTHORIZING THE BANK DESIGNATED BY THE FLORIDA DEPARTMENT OF REVENUE TO DEDUCT THE COST OF THE WIRE TRANSFER FROM THE AMOUNT RECEIVED FROM TRANSFER; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Department of Revenue has adopted Chapter 12-10.09, Wire Deposit of 7TH Cent Pourover Trust Fund to Counties Funds in the Rules of Department of Revenue, State of Florida, and

WHEREAS, it is in the best interest of the Orange County Commission to receive the 7TH Cent Pourover Trust Fund to Counties Funds by wire transfer, NOW THEREFORE,

BE IT RESOLVED BY THE ORANGE COUNTY COMMISSION, ORANGE COUNTY, FLORIDA, AS FOLLOWS:

Section 1. That, in accordance with S.S. 17.075, Florida Statutes, and Rule 12-10.09, (F.A.C.) the Florida Department of Revenue, is authorized to designate a bank to receive the 7TH Cent Pourover Trust Fund to Counties State Warrant.

Section 2. That the bank so designated is authorized to wire transfer said 7TH Cent Pourover Trust Fund to Counties funds to a bank designated by the Orange County Commission to receive such funds.

Section 3. That the bank designated by the Florida Department of Revenue is authorized to deduct the cost of the wire transfer from the amount received from transfer.

Section 4. That this Resolution shall take effect immediately upon its adoption.

PASSED, and adopted by the Orange County Commission this 1st day of June 1987.

LOU TREADWAY
CHAIRMAN

THOMAS H. LOCKER
COUNTY COMPTROLLER

ATTEST: Deputy Clerk

APPROVED BY THE BOARD OF COUNTY COMMISSIONERS AT THEIR MEETING JUN 01 1987