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RESOLUTION NO. 88-LEG-01

WHEREAS, the Tax Reform Act of 1986 provides that the authority to issue tax-exempt Mortgage Revenue Bonds & Mortgage Credit Certificates expires December 31, 1988; and

WHEREAS, legislation to extend the sunset date for issuance of mortgage revenue bonds & mortgage credit certificates until December 31, 1992 has been introduced in both branches of Congress by H.R. 2640 and S.B. 1522; and

WHEREAS, the extension of the sunset date will serve to further provide financing for much needed housing for persons of low, moderate and middle incomes.

BE IT RESOLVED BY THE ORANGE COUNTY COMMISSION OF ORANGE COUNTY, FLORIDA:

The Orange County Commission hereby expresses its support for the extension of the sunset date for issuance of mortgage revenue bonds and mortgage credit certificates for a period of four years to December 31, 1992 to provide for financing for housing in Orange County for families of low, moderate and middle levels of income.

ADOPTED THIS 2nd DAY OF May, 1988.

ORANGE COUNTY, FLORIDA

BY: Frank Marston
VICE Chairman,
Orange County Commission

ATTEST: THOMAS H. LOCKER, Clerk
to the Orange County Commission

BY: Mary Jo Garrison
Deputy Clerk