

RESOLUTION NO. 88-M-05

A RESOLUTION AUTHORIZING AN AGREEMENT BETWEEN ORANGE COUNTY AND THE DIVISION OF ECONOMIC DEVELOPMENT OF THE FLORIDA DEPARTMENT OF COMMERCE, AND ACCEPTING FUTURE MAINTENANCE AND ATTENDANT COSTS IN CONNECTION WITH THE CENTRAL FLORIDA PARKWAY CONSTRUCTION PROJECT.

WHEREAS, the Division of Economic Development of the Florida Department of Commerce, hereinafter referred to as the "Division," has determined that the paving of approximately 1.3 miles of Central Florida Parkway from Shingle Creek Bridge east to the end of existing pavement in connection with the expansion of facilities by Harcourt Brace and Jovanovich is necessary to a facilitate the economic development of the State of Florida as contemplated in Section 288.063, Florida Statutes, and as set forth in the Economic Development Transportation Fund application attached to the Agreement between the County and the Division; and

WHEREAS, the County is prepared to complete the project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNTY COMMISSION OF ORANGE COUNTY, FLORIDA:

1. The Chairman is hereby authorized to execute, on behalf of the County, an Agreement between the County and the Division, which Agreement is attached hereto as "Exhibit A," and which includes an Economic Development Transportation Fund Application which is attached thereto.

2. The County hereby assures the Division that the County will do as follows:

- a. carry the project through to its completion;
- b. be responsible for all costs overruns on the project;
- c. design and construct the project in accordance with standards established in the agreement;
- d. accept future maintenance and attendant costs in connection with the project.

