

APPROVED BY THE BOARD OF COUNTY  
COMMISSIONERS AT THEIR MEETING

NOV 02 1993 SD/JW

RESOLUTION NO. 93-M-68

1  
2 A RESOLUTION PERTAINING TO FINANCING;  
3 AUTHORIZING TRANSFER OF SURPLUS FUNDS IN THE  
4 WATER UTILITIES SYSTEM RESERVE REVENUE  
ACCOUNT TO THE COUNTY'S GENERAL FUND;  
PROVIDING AN EFFECTIVE DATE.

5 WHEREAS, Orange County issued \$133,095,000 aggregate  
6 principal amount of Water Utilities System Revenue Bonds,  
Series 1992 (the "Bonds") on June 12, 1992; and

7 WHEREAS, Section 511 of the Bond Resolution authorizing  
8 the issuance of the Bonds provides that surplus revenues may  
9 be withdrawn from time to time from the Reserve Revenue  
Account pursuant to a separate Resolution of the Board of  
County Commissioners; and

10 WHEREAS, the Board of County Commissioners (the "Board")  
11 desires to provide for the withdrawal of surplus funds as  
provided for in Section 511 of the Bond Resolution.

12 ACCORDINGLY, BE IT RESOLVED BY THE BOARD OF COUNTY  
13 COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

14 Section 1. Within 120 days following the end of any  
15 Fiscal Year, and in accordance with Board approval of the  
16 fiscal year budget, the Orange County Chairman may withdraw  
17 or cause to be withdrawn an amount up to \$1,500,000 from the  
18 Reserve Revenue Account of the Water Utilities System  
19 Enterprise Fund to be transferred immediately to the General  
20 Fund of the County to be applied to any lawful County  
21 purpose.

22  
23  
24  
25  
26  
27

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27

Section 2. This Resolution may be amended from time to time pursuant to a Supplemental Resolution adopted by no less than a majority plus one vote of the members of the Board of County Commissioners.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.

ORANGE COUNTY, FLORIDA

BY: Bill Donegan  
County Chairman

DATE: NOV 02 1993

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

BY: Donna M. DePinto  
Deputy Clerk

KKC334 10/18/93