

APPROVED BY THE BOARD OF COUNTY
COMMISSIONERS AT ITS MEETING

FEB 22 1994 *J. J. [Signature]*

RESOLUTION NO. 94-M-06

A RESOLUTION AUTHORIZING THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT TO ACQUIRE AND CONVEY TITLE ON BEHALF OF ORANGE COUNTY TO REAL PROPERTIES WITHIN THE HOPE FOR HOMEOWNERSHIP OF SINGLE-FAMILY HOMES PROGRAM (HOPE 3).

WHEREAS, on April 7, 1992, the Department of Housing and Community Development applied for an implementation grant from the U.S. Department of Housing and Urban Development (HUD) for development of a Hope for Homeownership of Single-Family Homes Program (HOPE 3); and

WHEREAS, the Department of Housing and Community Development received an implementation grant in the amount of Six Hundred Thirty-five Thousand Four Hundred Eleven Dollars and No/100 (\$635,411.00) from HUD to implement a HOPE 3 Program; and

WHEREAS, such grant was provided for the purchase and sale of HUD properties by Orange County to qualified low-income home buyers; and

WHEREAS, to facilitate the purchase of properties for the HOPE 3 Program, the Board of County Commissioners of Orange County approved a Motion on August 24, 1993, granting authority to the Department of Housing and Community Development to make single acquisitions of individual properties with appraised values under \$80,000 and group acquisitions of properties with aggregate appraised values of more than \$100,000, provided the individual properties within the group are each valued at less than \$80,000, and to sell such properties to qualified low-income home buyers; and

WHEREAS, properties purchased for the HOPE 3 Program will only be held by Orange County for a short period of time for the purpose of rehabilitation of such properties prior to sale to a qualified low-income home buyer; and

WHEREAS, the Department of Housing and Community Development does not anticipate the purchase of any properties subsequent to November 1996; and

WHEREAS, presentation for approval of each property purchased into the HOPE 3 Program to the Board of County Commissioners, for the purpose of acquiring and conveying title in the name of Orange County would be unduly burdensome.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, THAT:

SECTION 1. The Department of Housing and Community Development of Orange County, Florida is hereby authorized to purchase property for the HOPE 3 Program on behalf of Orange County.

SECTION 2. Title to properties purchased by the Department of Housing and Community Development in connection with the HOPE 3 Program shall be held in the name of the Department of Housing and Community Development of Orange County, Florida.

SECTION 3. The Department of Housing and Community Development is hereby authorized to convey properties purchased under the HOPE 3 Program to qualified low-income home buyers; such authority shall expire on November 1996, or at the completion of the HOPE 3 Program, whichever occurs first, and all such conveyances shall be executed on behalf of said Department by its duly appointed Manager or Assistant Manager.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect upon its adoption.

ORANGE COUNTY, FLORIDA

BY: Tom Staley
for the County Chairman
DATE: 2-28-94

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: Martha O. Haynie
Deputy Clerk



JC278 02/08/94