

APR 16 1996 JW/RR

RESOLUTION NO. 96-M-21

A RESOLUTION PERTAINING TO AFFORDABLE HOUSING IN ORANGE COUNTY, FLORIDA; ADOPTING AN AMENDED LOCAL HOUSING ASSISTANCE PLAN PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP ACT ("SHIP"); EXTENDING THE LOCAL HOUSING ASSISTANCE PLAN TO AMEND STATE FISCAL YEAR 1995/96 AND INCLUDE STATE FISCAL YEAR 1996/97; ESTABLISHING THE MAXIMUM COST PER AFFORDABLE HOUSING UNIT BENEFITING FROM AWARDS FROM FUNDS RECEIVED PURSUANT TO THE SHIP ACT; PROVIDING FOR THE USE OF 1995/96 AND 1996/97 SHIP FUNDS FOR ADMINISTRATIVE EXPENSES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Florida Legislature passed the William E. Sadowski Affordable Housing Act providing a dedicated source of funds for Florida's affordable housing programs; and

WHEREAS, Sections 420.907 through 420.9079 of the William E. Sadowski Affordable Housing Act creates the State Housing Initiatives Partnership Program, hereinafter sometimes referred to as the "SHIP Program", for the purpose of providing funds to local governments as an incentive for the creation and preservation of affordable housing; and

WHEREAS, in order to receive funds under the SHIP Program, Section 420.9072, Florida Statutes, requires the County to adopt a local housing assistance plan; and

WHEREAS, on April 27, 1993, the Board of County Commissioners adopted Resolution No. 93-M-21, adopting a local housing assistance plan; and

WHEREAS, the County's amended local housing assistance plan covers the use of SHIP Program proceeds for State fiscal years 1992/93 through 1994/95; and

WHEREAS, the County's local housing assistance plan covers the use of SHIP Program proceeds for State fiscal year 1995/96; and

WHEREAS, in order for the County to receive SHIP Program funds in State fiscal year 1996/97, the County must adopt an amended local housing assistance plan extending the effective period of the plan; and

WHEREAS, the County also intends to establish the maximum cost per unit for affordable housing units funded with SHIP Program proceeds and to authorize the use of 1996/97 SHIP Program funds for administrative expenses.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Orange County hereby adopts the amended local housing assistance plan set forth in Exhibit "A" attached hereto and incorporated herein by this reference.

Section 2. The amended local housing assistance plan includes program strategies for the use of SHIP Program funds allocated to Orange County for State fiscal year 1996/97.

Section 3. Under the amended local housing assistance plan, the maximum cost and purchase price for a fee-simple affordable housing unit assisted with SHIP Program funds shall be seventy nine thousand eight hundred and no/100 dollars (\$79,800) and the average cost per unit shall be approximately seventy four thousand and no/100 (\$74,000). It is anticipated that the average and maximum County award of SHIP Program funds for each strategy, will be as follows:

<u>Strategy</u>	<u>Average</u>	<u>Maximum</u>
Lot Acquisition	\$ 8,000	\$10,000
Downpayment Assistance	\$ 4,000	\$ 5,000
Homeowner Rehabilitation	\$10,000	\$21,000
Security Deposit Assistance	\$ 500	\$ 500
Multi-Family Construction/ Rehabilitation	\$ 2,400	\$ 2,400

Section 4. The amended local housing assistance plan authorizes Orange County to utilize up to 5% of SHIP Program funds allocated for State fiscal year 1996/97 for expenses incurred in the administration of the County's local housing assistance plan.

Section 5. To the extent this Resolution is inconsistent with Resolution No. 95-M-23, the terms of this Resolution shall control.

Section 6. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 16TH DAY OF APRIL, 1996.

ORANGE COUNTY, FLORIDA

BY: Jean C. Bennett  
COUNTY CHAIRMAN

DATE: APR 16 1996

ATTEST: Martha O. Haynie, County Comptroller  
As Clerk of the Board of County Commissioners

BY: [Signature]  
Asst. Deputy Clerk

