

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS
NOV 11 1997 RB/CS

DATAMETRICS CORPORATION QUALIFIED
TARGET INDUSTRY
TAX REFUND
RESOLUTION

RESOLUTION NO. 97-M-49

PREMISES

WHEREAS, in 1994, the Florida legislature passed legislation establishing a "qualified target industry tax refund program" to encourage economic development for companies creating new high-wage employment opportunities in Florida by providing "tax refunds" to qualified target industries.

WHEREAS, Datametrics Corporation, herein referred to as "Datametrics," seeks to establish a high-tech manufacturing facility in unincorporated Orange County within Orlando Central Park.

WHEREAS, Datametrics is a 35-year-old American Stock Exchange listed company that specializes in the design, development and manufacture of high-speed color printers, high-resolution non-impact printers/plotters and ruggedized computers, printers and workstations for government, defense and industrial markets.

WHEREAS, Datametrics has applied to the Executive Office of the Governor, Office of Tourism, Trade, and Economic Development for approval under the Qualified Target Industry Tax Refund Program to establish a manufacturing facility in Orange County.

WHEREAS, in order for Datametrics to be approved as a "qualified applicant" and become eligible for tax refunds under the Qualified Target Industry Tax Refund Program pursuant to section 288.106, Florida Statutes, (the "ACT"), a resolution must be adopted by the board of county commissioners of the county in which the project will be located, which resolution recommends that the applicant be approved as a target industry business and state that the commitment of "local financial support" for the applicant exists in an amount of 20% of the annual tax refund.

WHEREAS, it is estimated that Datametrics will create 66 new jobs in Orange County at an average annual salary of \$34,575, 37% above the existing average for Orange County.

WHEREAS, Datametrics has applied for \$165,000 in tax refunds from the State of Florida under the ACT, which will require local financial support of \$33,000 over four years.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. The Board of County Commissioners of Orange County, Florida, hereby recommends that the State of Florida Office of Tourism, Trade, and Economic Development approve Datametrics as a "qualified applicant" under the ACT.

Section 2. Subject to the terms of this Resolution, the Board hereby agrees to pay up to but not exceeding thirty-three thousand dollars as the "local financial support" required under the ACT. Such amount shall be payable to the Economic Development Incentives Account within the Economic Development Trust Fund at the times and in the amounts and from the sources of revenue specified below.

Section 3. The Board's promise to pay the amounts specified in this resolution is contingent upon (i) the Board's approval of a county budget for Fiscal Year 1999-2000 that authorizes such payments, (ii) Datametrics receiving the designation as a "qualified applicant" in connection with the Qualified Target Industry Tax Refund Program, and (iii) the successful application and award by the State of Florida of tax refunds under the ACT.

Section 4. Unless provided otherwise in this resolution, the County shall pay the "local financial support" in the following amounts:

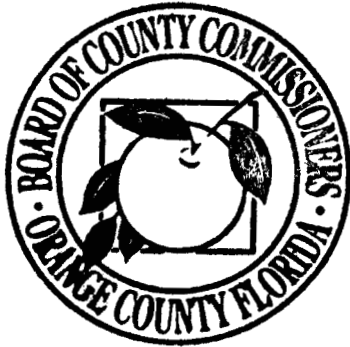
FY 1999-2000	\$ 8,250
FY 2000-2001	\$ 8,250
FY 2001-2002	\$ 8,250
FY 2002-2003	<u>\$ 8,250</u>
Total	<u>\$33,000</u>

Such sums shall be paid from any legally available source or sources of revenue other than those specified in the ACT (or rules promulgated thereunder) as being ineligible for such purpose.

Section 5. In the event Datametrics is approved by the State of Florida for tax refunds in a total amount less than the one hundred sixty-five thousand dollars as now requested by Datametrics, the local financial support to be paid by the County to the Economic Development Incentives Account shall equal and not exceed twenty percent (20%) of the annual tax refund actually awarded to Datametrics under the ACT.

Section 6. This Resolution shall take effect upon receipt by the County of evidence that Datametrics has been approved as a "qualified applicant" and has become eligible for tax refunds under the ACT, as described herein.

ADOPTED THIS 11th DAY OF November, 1997.



ORANGE COUNTY, FLORIDA

by: Jean C. Bennett

Linda W. Chapin

for County Chairman

ATTEST: Martha O. Haynie, County Comptroller

As Clerk to the Board of County Commissioners

BY: [Signature]

Deputy Clerk