

DEC 09 1997

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RESOLUTION NO. 97-M-52

A RESOLUTION PERTAINING TO THE INTERNATIONAL DRIVE MASTER TRANSIT AND IMPROVEMENT DISTRICT; EXTENDING THE DATE FOR COMPLIANCE WITH SECTION 2.03(c) OF ORDINANCE NO. 92-37 TO IDENTIFY AN ALTERNATE SOURCE OF REVENUE FOR THE DISTRICT.

WHEREAS, Ordinance No. 92-37, as amended, created the International Drive Master Transit and Improvement District and provided for the creation, powers and responsibilities of the District Governing Board and District Advisory Board; and

WHEREAS, pursuant to Resolution No. 92-M-64, as amended, the Board of County Commissioners created the International Drive Master Transit and Improvement District Municipal Service Taxing Unit and authorized the levy of ad valorem taxes upon taxable real and person property in an amount not in excess of 0.1 mill per annum; and

WHEREAS, pursuant to Resolution No. 92-M-65, as amended, the Board of County Commissioners created the International Drive Bus Service Municipal Service Taxing Unit and authorized the levy of ad valorem taxes upon taxable real and personal property in an amount not in excess of 1.0 mill per annum; and

WHEREAS, pursuant to Resolution No. 92-M-66, as amended, the Board of County Commissioners created the North International Drive Improvement Municipal Service Taxing Unit and authorized the levy of ad valorem taxes upon taxable real and personal property in an amount not in excess of 0.2 mill per annum; and

WHEREAS, pursuant to Section 2.03(c) of Ordinance No. 92-37, the District Governing Board was directed to identify by January 1, 1994, an alternate source of revenue to replace any revenue derived by the District from contracts with Orange County that are funded from ad valorem taxes levied in the International Drive Master Transit and Improvement District Municipal Service Taxing Unit, the International Drive Bus Service Municipal Service Taxing Unit, and the North International Drive Improvement Municipal Service Taxing Unit; and

WHEREAS, Section 2.03(c) of Ordinance No. 92-37 provides that the Board of County Commissioners may extend the date for compliance with Section 2.03(c) by adoption of a resolution at any regular or special meeting; and

WHEREAS, the Board of County Commissioners adopted Resolution No. 94-M-36 on June 14, 1994, which extended the compliance date to January 1, 1996; and

WHEREAS, the Board of County Commissioners adopted Resolution No. 95-M-51 on July 11, 1995, which extended the compliance date to July 1, 1996; and

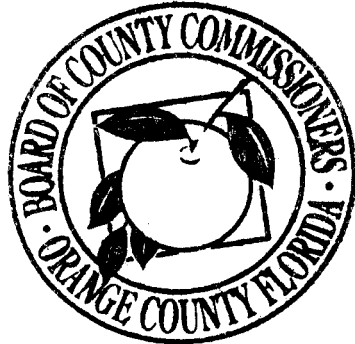
WHEREAS, the Board of County Commissioners adopted Resolution No. 96-M-53 on October 1, 1996, which extended the compliance date to January 1, 1998; and

WHEREAS, the Board of County Commissioners desires to once again extend the date for compliance with Section 2.03(c) in order to assure that adequate funding is available to the International Drive Master Transit and Improvement District to provide for those purposes and duties as set forth in Ordinance No. 92-37.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

1. The Governing Board of the International Drive Master Transit and Improvement District shall identify and develop, prior to January 1, 1999, an alternate source of revenue to replace any revenue derived by the District from contracts with Orange County that are funded from ad valorem taxes levied in the International Drive Master Transit and Improvement Municipal Service Taxing Unit, the International Drive Bus Service Municipal Service Taxing Unit, and the North International Drive Improvement Municipal Service Taxing Unit.

ADOPTED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY,
FLORIDA, THIS 9th DAY OF December, 1997.



ORANGE COUNTY, FLORIDA

BY: [Signature]
For County Chairman

ATTEST: Martha O. Haynie,
County Comptroller as Clerk
of the Board of County
Commissioners

BY: [Signature]
Deputy Clerk