

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS

FEB 10 1998 VS/CS

RESOLUTION NO. 98-M-01

A RESOLUTION AUTHORIZING ORANGE COUNTY TO CONVEY TITLE OF PUBLICLY OWNED PROPERTIES SUITABLE FOR AFFORDABLE HOUSING DEVELOPMENT TO NOT FOR PROFIT DEVELOPERS OF AFFORDABLE HOUSING UNDER AN AFFORDABLE HOUSING FORECLOSED PROPERTY PROGRAM.

WHEREAS, on July 31, 1997, the Department of Housing and Community Development and the Zoning Department entered into a Memorandum of Understanding concerning the transfer of properties that have been deeded in lieu of foreclosure or foreclosed by the Code Enforcement Section of the Zoning Department; and

WHEREAS, the Department of Housing and Community Development will pay the lesser of the total expenses incurred by the Zoning Department including foreclosure expenses on a particular property or the tax assessed value of the property; and

WHEREAS, the Department of Housing and Community Development will solicit local not for profit Developers to develop affordable housing units on the acquired sites; and

WHEREAS, all units constructed or renovated under the Affordable Housing Foreclosed Property Program shall be sold to moderate, low or very low income persons or families; and

WHEREAS, transfer of title from Orange County to the selected Developer will occur simultaneously or subsequent to the execution of a Developer's Agreement between Orange County and the Developer; and

WHEREAS, construction of any units or renovations to existing units must occur within twenty-four (24) months from the date of execution of the Developer's Agreement; and

WHEREAS, on March 29, 1994 the Board of County Commissioners adopted a Housing Incentive Plan that supported the use of public owned lands for affordable housing development.

WHEREAS, presentation for approval of each property transferred to a local not for profit Developer to the Board of County Commissioners, for the purpose of conveying title in the name of Orange County would be unduly burdensome.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA, THAT:

SECTION 1. Staff from the Department of Housing and Community Development and Zoning Department will coordinate efforts to identify properties suitable for the Affordable Housing Foreclosed Property Program prior to transfer of any foreclosed properties to Orange County.

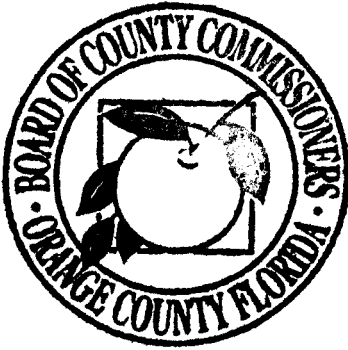
SECTION 2. The Manager of the Department of Housing and Community Development of Orange County, Florida is hereby authorized to execute a deed to transfer foreclosed properties suitable for affordable housing development, from Orange County, Florida to a selected not-for-profit for the Affordable Housing Foreclosed Property Program.

SECTION 3. Title to properties determined to be suitable by the Department of Housing and Community Development in connection with the Affordable Housing Foreclosed Property Program shall be held in the name of Orange County until transfer of title to a local not for profit is completed.

SECTION 4. The Department of Housing and Community Development will utilize a Developer's Agreement which shall set forth the terms and conditions under which an affordable housing unit will be developed and sold to moderate, low or very low income persons or families.

SECTION 5. Properties under the Affordable Housing Foreclosed Property Program will be held by Orange County until the transfer of a property or properties to a selected Developer; and

SECTION 6. EFFECTIVE DATE. This Resolution shall take effect upon its adoption.



ORANGE COUNTY, FLORIDA

BY: Jean C. Bennett
County Chairman

DATE: FEB 10 1998

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: [Signature]
Deputy Clerk