

JUL 14 1998 *CB/BS*

RESOLUTION NO. 98-M-23

A RESOLUTION PERTAINING TO AFFORDABLE HOUSING IN ORANGE COUNTY, FLORIDA; AMENDING AN ADOPTED LOCAL HOUSING ASSISTANCE PLAN PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP ACT ("SHIP") FOR STATE FISCAL YEARS 1996-97 AND 1997-98 BY ESTABLISHING THE MAXIMUM COST PER AFFORDABLE HOUSING UNIT BENEFITING FROM FUNDS RECEIVED PURSUANT TO THE SHIP ACT; ADDING AN ADDITIONAL STRATEGY AND REMOVING A STRATEGY TO FISCAL YEAR 1997-98; REVISING HOUSING DELIVERY GOALS CHART TO REFLECT CURRENT AVAILABLE FUNDING FOR FISCAL YEARS 1996-97 AND 1997-98, PROVIDED BY THE STATE, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Florida Legislature adopted the William E. Sadowski Affordable Housing Act providing Orange County a dedicated source of funds for Florida's affordable housing programs; and

WHEREAS, Sections 420.907 through 420.9079 of the William E. Sadowski Affordable Housing Act creates the State Housing Initiatives Partnership Program, hereinafter sometimes referred to as the "SHIP Program", for the purpose of providing funds to local governments as an incentive for the creation and preservation of affordable housing; and

WHEREAS, in order to receive funds under the SHIP Program, Section 420.9072, Florida Statutes, requires the County to adopt a local housing assistance plan; and

WHEREAS, on April 15, 1997, the Board of County Commissioners adopted Resolution No. 97-M-16, adopting a local housing assistance plan covering the use of SHIP program proceeds for State fiscal years 1995-96, 1996-97 and 1997-98.

WHEREAS, the County also intends to establish the maximum home purchase price per unit for affordable housing units funded with SHIP Program proceeds and add a new strategy to fiscal year 1997-98.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Orange County hereby amends the adopted local housing assistance plan for State fiscal year 1996-97 and 1997-98 as set forth in Exhibit "A" attached hereto and incorporated herein by this reference.

Section 2. Under the 1996-97 and 1997-98 local housing assistance plan, the maximum home purchase price for a fee-simple affordable housing unit assisted with SHIP Program funds shall be eighty-three thousand eight hundred and no/100 dollars (\$83,800). The average County award of SHIP Program funds under the plan per affordable housing unit will be ten thousand and no/100

dollars (\$10,000) and that the maximum County award of SHIP Program funds per affordable housing unit shall not exceed twenty-eight thousand and no/100 dollars (\$28,000).

Section 3. For State fiscal year 1997-98 a new affordable housing strategy entitled Tax Exempt Bond/Low Interest Mortgage, is to be added to the local housing assistance plan and the Acquisition Rehabilitation and Rental Deposit Assistance strategy is to be deleted from the 1997-98 fiscal year.

Section 4. The Board hereby finds that the average per unit cost and maximum per unit cost allowable for each strategy under the Orange County allocation of SHIP funds shall be:

Strategy	Average SHIP Funds	Maximum SHIP Funds
Owner Occupied Rehabilitation	\$28,000	\$28,000
Downpayment Assistance	3,500	5,000
Lot Acquisition	10,000	10,000
Rental Deposit Assistance	500	500
Multi-Family Construction	5,000	5,000
Tax Exempt Bond/Low Interest Mortgage	5,000	5,000

Section 5. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 14TH DAY OF JULY, 1998.

ORANGE COUNTY, FLORIDA

BY: *Seneca Chapin*
ORANGE COUNTY CHAIRMAN

DATE: JUL 14 1998

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: *Martha O. Haynie*
Deputy Clerk

