RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

A RESOLUTION DESIGNATING FUND 050 AS THE "PARKS FUND" AND ESTABLISHING THE REVENUE POLICY THEREFOR.

Resolution No. 98- M-36

WHEREAS, the Board of County Commissioners is vested with authority both to establish an annual ad valorem tax millage for county parks requirements and to change the amount of such millage from time to time, and

WHEREAS, the Board of County Commissioners has tentatively established an ad valorem tax millage of .1840 in the 1997-98 budget for county parks requirements; and

WHEREAS, the County routinely collects parks entrance fees, parks user fees, parks concession revenues and other parks charges to offset county park costs; and

WHEREAS, the Public Service Tax Ordinance requires that a percentage of the Public Service Tax be utilized for parks and recreation expenditures; and

WHEREAS, it is the desire of the Board of County Commissioners that these revenues be deposited into Fund 050 to be used solely for park lands, park operation, parks administration and other parks expenses; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA:

SECTION 1. Fund 050 shall be established and designated the "Parks Fund" and said Fund shall be used solely to finance park lands, park operations, parks administration and other parks expenditures directed by the Board of County Commissioners.
SECTION 2. All revenues derived from the established millage for parks and all revenues derived from parks fees and charges shall be deposited into Fund 050.

SECTION 3. That portion of Public Service Tax revenue required by the Public Service Tax Ordinance to be utilized for parks and recreation purposes and any other Public Service Tax revenues so designated by the Board shall be deposited into Fund 050.

Adopted this 10th day of September, 1998.

ORANGE COUNTY, FLORIDA
by: Board of County Commissioners

Linda W. Chapin
Orange County Chairman

ATTEST: Martha O. Haynie
Orange County Comptroller, as Clerk of the Board of County Commissioners

Deputy Clerk

jag/ordres/ fund050/7/14/98