RESOLUTION

of the

ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

regarding

WINTER PARK COMMUNITY REDEVELOPMENT AREA

Resolution No. 98- M-37

WHEREAS, on April 25, 1995, the Orange County Board of County Commissioners adopted Resolution No. 95-M-24 (the "Resolution"), which delegated to the City of Winter Park (the "City") the authority to implement an expansion of the existing Winter Park Community Redevelopment Area;

WHEREAS, the Resolution provides that the Sunset date is October 1, 1996;

WHEREAS, Resolution No. 96-M-31 extended the Sunset date to October 1, 1998; and

WHEREAS, the City has requested further extension of the Sunset date in order to allow additional public comment on the proposed expansion plan.

BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Paragraph 6, Sunset Provision, of the Resolution is amended to read:

6. Sunset Provision. Unless the Board expressly approves otherwise, this resolution and any amendments or supplements hereto, as well as the Plan and the existence of a separate Community Redevelopment Agency, if any, shall expire and terminate on January 1, 2027. Furthermore, this resolution shall be deemed repealed and of no further effect if the Board has not received and approved the Amendment to the Plan on or before April 1, 1999.

Section 2. Paragraph 8, Interlocal Agreement, of the Resolution is amended to read:

8. Interlocal Agreement. This resolution shall expire and be of no further effect if, as of April 1, 1999, Orange County and the City have not entered into an interlocal agreement under which the City is obligated by contract to rebate back to the County each year, as consideration for its willingness to delegate the powers described herein, the following portion of the amount deposited by the County in the Community Redevelopment Trust Fund pursuant to Section 163.387, Florida Statutes for the particular year:
a. Thirty percent (30%) of the amount in excess of $2,000,000.00 but less than or equal to $3,000,000.00 plus

b. Fifty percent (50%) of the amount in excess of $3,000,000.00.


ORANGE COUNTY, FLORIDA
By: Board of County Commissioners

BY: Linda W. Chapin
County Chairman

DATE: SEP 15, 1998

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: Deputy Clerk