

APPROVED
BY ORANGE COUNTY BOARD
OF COUNTY COMMISSIONERS

RESOLUTION NO. 99-M-12

APR 20 1999 VS/BS

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA RELATING TO THE STATE HOUSING INITIATIVES PARTNERSHIP PROGRAM (SHIP); ADOPTING THE ORANGE COUNTY SHIP LOCAL HOUSING ASSISTANCE PLAN (LHAP) FOR STATE FISCAL YEAR 1999/2000; AMENDING AN ADOPTED LOCAL HOUSING ASSISTANCE PLAN PURSUANT TO THE STATE HOUSING INITIATIVES PARTNERSHIP ACT ("SHIP") FOR STATE FISCAL YEARS 1996-97, 1997-98 AND 1998-1999 BY ESTABLISHING THE MAXIMUM COST PER AFFORDABLE HOUSING UNIT BENEFITING FROM FUNDS RECEIVED PURSUANT TO THE SHIP ACT; DELETING A STRATEGY FOR FISCAL YEAR 1996-97; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Florida Legislature adopted the William E. Sadowski Affordable Housing Act providing Orange County a dedicated source of funds for Florida's affordable housing programs; and

WHEREAS, Sections 420.907 through 420.9079 of the William E. Sadowski Affordable Housing Act creates the State Housing Initiatives Partnership Program, hereinafter sometimes referred to as the "SHIP Program", for the purpose of providing funds to local governments as an incentive for the creation and preservation of affordable housing; and

WHEREAS, in order to receive funds under the SHIP Program, Section 420.9072, Florida Statutes, requires the County to adopt a local housing assistance plan and submit to the Florida Housing Finance Corporation by May 2nd of each year a Local Housing Assistance Plan detailing the strategies to be accomplished in the up coming state fiscal year; and

WHEREAS, on July 14, 1998, the Board of County Commissioners adopted Resolution No. 98-M-23, amending a local housing assistance plan covering the use of SHIP program proceeds for State fiscal years 1996-97 and 1997-98.

WHEREAS, on July 14, 1998, the Board of County Commissioners adopted Resolution No. 98-M-24, adopting a local housing assistance plan covering the use of SHIP program proceeds for State fiscal year 1998-99.

WHEREAS, the County intends to establish a maximum purchase price per unit for affordable housing units funded with SHIP Program proceeds and deletes a strategy to fiscal year 1996-97.

WHEREAS, Orange County is submitting the SHIP Fiscal Year 1999-2000 Local Housing Assistance Plan, to acquire funding for affordable housing; and

WHEREAS, Orange County's Local Housing Assistance Plan, as outlined in Attachment A to this resolution provides the manner in which SHIP strategies and funding will be utilized during

State Fiscal Year 2000 or with appropriate extension by the State, until such time expires.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY:

Section 1. Orange County hereby amends the adopted local housing assistance plan for State fiscal year 1996-97, 1997-98 and 1998-99.

Section 2. Under the 1996-97, 1997-98 and 1998-99 local housing assistance plan, the maximum purchase price for a fee-simple affordable housing unit assisted with SHIP Program funds shall be ninety thousand five hundred fourteen and no/100 dollars (\$90,514) and shall not exceed 85% of median area purchase price. The average County award of SHIP Program funds under the plan per affordable housing unit will be ten thousand and no/100 dollars (\$10,000) and that the maximum County award of SHIP Program funds per affordable housing unit shall not exceed twenty-eight thousand and no/100 dollars (\$28,000).

Section 3. For State fiscal year 1996-97 the Rental Deposit Assistance strategy is to be deleted.

Section 4. The Board hereby finds that the average per unit cost and maximum per unit cost allowable for each strategy is as stated in the text of the County's LHAP for fiscal year 1999-2000.

Section 5. This resolution shall take effect immediately upon its adoption.

ADOPTED THIS 20 DAY OF APRIL, 1999.

ORANGE COUNTY, FLORIDA

BY: *Art Dalehanda*
for ORANGE COUNTY CHAIRMAN

DATE: 4/20/99

ATTEST: Martha O. Haynie, County Comptroller
As Clerk of the Board of County Commissioners

BY: *Martha O. Haynie*
Deputy Clerk

