



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA -- County Comptroller Martha Haynie announced today that tourist tax collections (resort tax) received by the County for the hotel collection month of April 2016 were \$20,707,400. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Haynie indicated that April 2016 collections were nearly 1% lower than April 2015. "While it is useful to track month over month numbers, focusing on a single month is not a reliable way to predict a trend. We are familiar with the "Easter/spring break" effect, which can skew a single month –March or April—in either direction. Certainly, \$20.7 million for the month of April is hardly bad news, and year to date the TDT collections are still almost seven percent ahead of our previous fiscal year. Nevertheless, an occasional slowdown in the growth of the TDT should remind everyone to temper predictions of future revenue growth," stated Haynie.

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TOURIST DEVELOPMENT TAX COLLECTIONS

ORANGE COUNTY, FLORIDA
ALL SIX CENTS
 FISCAL YEAR 2016 (10/1/15-9/30/16)

Monthly Collections

			<u>Budget to Actual</u>	
	<u>FY 2016 Budget(1)</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of April 2016	\$20,924,500	\$20,707,400	(\$217,100)	1.0% down

			<u>Actual to Actual</u>	
	<u>FY 2015 Actual</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$20,872,100	\$20,707,400	(\$164,700)	0.8% down

Cumulative Collections

			<u>Budget to Actual</u>	
	<u>FY 2016 Budget(1)</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of April 2016	\$140,242,500	\$146,718,400	\$6,475,900	4.6% up

			<u>Actual to Actual</u>	
	<u>FY 2015 Actual</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$137,461,000	\$146,718,400	\$9,257,400	6.7% up

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(1) On April 26, 2016, the Board of County Commissioners approved increasing the FY 2016 revenue budget by \$2,700,000 or 1.2%.