



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

CONTACT: Martha O. Haynie (407) 836-5690

April 4, 2016

**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA -- County Comptroller Martha Haynie announced today that tourist tax collections (resort tax) received by the County for the hotel collection month of February 2016 were \$20,815,100. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Haynie indicated that February 2016 collections were over 5% higher than February 2015. "The resort tax continues to demonstrate its resilience, and the importance of our hospitality industry. As people are beginning to contemplate possible future projects, however, I will be reminding everyone of how quickly and unexpectedly the growth trend can reverse," stated Haynie.

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TOURIST DEVELOPMENT TAX COLLECTIONS

ORANGE COUNTY, FLORIDA
ALL SIX CENTS
 FISCAL YEAR 2016 (10/1/15-9/30/16)

Monthly Collections

			<u>Budget to Actual</u>	
	<u>FY 2016 Budget(1)</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of February 2016	\$20,324,700	\$20,815,100	\$490,400	2.4% up

			<u>Actual to Actual</u>	
	<u>FY 2015 Actual</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$19,774,400	\$20,815,100	\$1,040,700	5.3% up

Cumulative Collections

			<u>Budget to Actual</u>	
	<u>FY 2016 Budget(1)</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of February 2016	\$94,056,400	\$99,254,800	\$5,198,400	5.5% up

			<u>Actual to Actual</u>	
	<u>FY 2015 Actual</u>	<u>FY 2016 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$91,955,300	\$99,254,800	\$7,299,500	7.9% up

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(1) On February 26, 2016, the Board of County Commissioners approved increasing the FY 2016 revenue budget by \$2,700,000 or 1.2%.