



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the January 2018 hotel collection month were \$23,707,800. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that January 2018 collections were 14.7% higher than January 2017. “We all hope for a strong economy. This is a great way to start the new year,” stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2018 (10/1/17-9/30/18)

Monthly Collections

	<u>Budget to Actual</u>			
	<u>FY 2018 Budget(1)</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of January 2018	\$21,346,000	\$23,707,800	\$2,361,800	11.1% up
	<u>Actual to Actual</u>			
	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$20,673,800	\$23,707,800	\$3,034,000	14.7% up

Cumulative Collections

	<u>Budget to Actual</u>			
	<u>FY 2018 Budget(1)</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of January 2018	\$83,928,000	\$90,673,500	\$6,745,500	8.0% up
	<u>Actual to Actual</u>			
	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$81,751,400	\$90,673,500	\$8,922,100	10.9% up

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- (1) On January 23, 2018, the Board of County Commissioners approved increasing the FY 2018 revenue budget by \$5,000,000 or 2%.