

ORANGE COUNTY FLORIDA

FOR IMMEDIATE RELEASE

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TOURIST DEVELOPMENT TAX COLLECTIONS ORANGE COUNTY, FLORIDA

ORLANDO, FLORIDA -- County Comptroller Martha Haynie announced today that tourist tax collections (resort tax) received by the County for the hotel collection month of June 2016 were \$19,764,900. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Haynie indicated that June 2016 collections were nearly 3% higher than June 2015. "Once again, I want to remind everyone that the TDT does not always grow at record-setting levels. June's collections are more than \$6 million ahead of last year's, and that is good news, even though the percentage month-to-month growth was a little behind what we have gotten used to. Nevertheless, for the fiscal year 2016, the TDT is up more than 6 percent and this remains a remarkably strong and resilient revenue for the county and the community," stated Haynie.

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TOURIST DEVELOPMENT TAX COLLECTIONS

ORANGE COUNTY, FLORIDA ALL SIX CENTS

FISCAL YEAR 2016 (10/1/15-9/30/16)

Monthly Collections			Budget	to Actual	
	FY 2016 Budget(1)	FY 2016 Actual	Difference	Percentage Difference	
Hotel Collection Month of June 2016	\$20,555,400	\$19,764,900	(\$790,500)	3.8% down	
			Actual t	Actual to Actual	
	FY 2015 Actual	FY 2016 Actual	<u>Difference</u>	Percentage Difference	
	\$19,246,100	\$19,764,900	\$518,800	2.7% up	
Cumulative Collections			Budget to Actual		
	FY 2016 Budget(1)	FY 2016 Actual	<u>Difference</u>	Percentage Difference	
Thru Hotel Collection Month of June 2016	\$179,184,700	\$185,476,200	\$6,291,500	3.5% up	
			Actual to Actual		
	FY 2015 Actual	FY 2016 Actual	<u>Difference</u>	Percentage Difference	
	\$174,485,700	\$185,476,200	\$10,990,500	6.3% up	

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⁽¹⁾ On April 26, 2016, the Board of County Commissioners approved increasing the FY 2016 revenue budget by \$2,700,000 or 1.2%.