



OFFICE OF COMPTROLLER

**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE
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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA -- County Comptroller Martha Haynie announced today that tourist tax collections (resort tax) received by the County for the hotel collection month of May 2013 were \$14,911,800. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Haynie noted that May 2013 collections were 8% higher than May 2012. "No one is more pleased (and relieved) than I am when the resort tax continues to show a strong performance," Haynie stated. "I want to remind everyone that almost all of our annual resort tax collections are already committed. The entire sixth cent (1/6 of collections each month) is split between the City for the Events Center and Visit Orlando. Out of the remaining 5/6, Orange County must make its \$72 million 'mortgage' payment on the convention center, as well as pay more than \$26 million in annual commitments to Visit Orlando and various sports and cultural organizations."

Additionally, Haynie added that, “the annual payment to Orlando for DPAC and the Citrus Bowl (when annual growth exceeds 2%) also comes from the first four cents. This year, as even the newest portion of this massive convention complex is 10 years old, the County has begun a multi-year project of system upgrades for safety, communications and electrical for the center that will cost more than \$180 million, and must be paid entirely from resort tax proceeds.”

TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA

ALL SIX CENTS

FISCAL YEAR 2013

Monthly Collections

			<u>Budget to Actual</u>	
	<u>FY 2013 Budget(1)</u>	<u>FY 2013 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of May 2013	\$14,119,900	\$14,911,800	\$ 791,900	5.6% up

			<u>Actual to Actual</u>	
	<u>FY 2012 Actual</u>	<u>FY 2013 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$13,799,300	\$14,911,800	\$ 1,112,500	8.1% up

Cumulative Collections

			<u>Budget to Actual</u>	
	<u>FY 2013 Budget(1)</u>	<u>FY 2013 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of May 2013	\$124,009,800	\$128,821,000	\$ 4,811,200	3.9% up

			<u>Actual to Actual</u>	
	<u>FY 2012 Actual</u>	<u>FY 2013 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$121,456,100	\$128,821,000	\$ 7,364,900	6.1% up

(1) On January 29, 2013, the Board of County Commissioners approved increasing the FY 2013 revenue budget by \$8,701,500 or 5.1%.

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