



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE
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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the May 2018 TDT collection month were \$21,539,600. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that May 2018 collections were 4.3% higher than May 2017. “Summer has just begun and it’s good to see our numbers increasing again. Hopefully this trend will continue throughout the rest of the year,” stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2018 (10/1/17-9/30/18)

Monthly Collections

	<u>Budget to Actual</u>			
	<u>FY 2018 Budget(1)</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of May 2018	\$20,566,000	\$21,539,600	\$973,600	4.7% up

<u>Actual to Actual</u>				
	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$20,652,300	\$21,539,600	\$887,300	4.3% up

Cumulative Collections

	<u>Budget to Actual</u>			
	<u>FY 2018 Budget(1)</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of May 2018	\$179,660,000	\$191,559,500	\$11,899,500	6.6% up

<u>Actual to Actual</u>				
	<u>FY 2017 Actual</u>	<u>FY 2018 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$176,211,700	\$191,559,500	\$15,347,800	8.7% up

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(1) On January 23, 2018, the Board of County Commissioners approved increasing the FY 2018 revenue budget by \$5,000,000 or 2%.