



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA -- County Comptroller Martha Haynie announced today that tourist tax collections (resort tax) received by the County for the hotel collection month of August 2015 were \$15,923,600. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Haynie indicated that August 2015 collections were nearly 7% higher than August 2014. "It is tempting to believe that the Tourist Development Tax will always grow, as we have seen incredible numbers month after month. However, as the County begins its new fiscal year this month, we might remember that the Tourist Development Tax revenues do not always go up, and we have a responsibility to be prepared for the inevitable downturns even as we hope they will not reoccur." stated Haynie.

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TOURIST DEVELOPMENT TAX COLLECTIONS

ORANGE COUNTY, FLORIDA
ALL SIX CENTS
 FISCAL YEAR 2015 (10/1/14-9/30/15)

Monthly Collections

			<u>Budget to Actual</u>	
	<u>FY 2015 Budget (1)</u>	<u>FY 2015 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of August 2015	\$14,688,100	\$15,923,600	\$1,235,500	8.4% up

			<u>Actual to Actual</u>	
	<u>FY 2014 Actual</u>	<u>FY 2015 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$14,894,400	\$15,923,600	\$1,029,200	6.9% up

Cumulative Collections

			<u>Budget to Actual</u>	
	<u>FY 2015 Budget (1)</u>	<u>FY 2015 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of August 2015	\$191,828,900	\$209,728,800	\$17,899,900	9.3% up

			<u>Actual to Actual</u>	
	<u>FY 2014 Actual</u>	<u>FY 2015 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$187,504,700	\$209,728,800	\$22,224,100	11.9% up

(1) On January 27, 2015, the Board of County Commissioners approved increasing the FY 2015 revenue budget by \$10,913,000 or 5.6%.

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