



**ORANGE
COUNTY
FLORIDA**

FOR IMMEDIATE RELEASE

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**TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA**

ORLANDO, FLORIDA – Orange County Comptroller Phil Diamond announced today that tourist tax collections (resort tax) received by Orange County for the September 2017 hotel collection month were \$19,038,300. Tourist taxes are charged on short-term rentals, mostly hotels and motels.

Comptroller Diamond indicated that September 2017 collections were 12.1% higher than September 2016 and cumulative collections for the entire fiscal year 2017 were up 6.4%. “It’s always good to see our TDT numbers going up by a significant amount-especially to close out the fiscal year. However, it is clear that part of this increase is due to the impact of Hurricane Irma and the visitors that came to Orange County to avoid the most severe storm impacts. We all hope that future TDT collections will grow and that Florida will avoid the impact of any future storms,” stated Diamond.

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TOURIST DEVELOPMENT TAX COLLECTIONS
ORANGE COUNTY, FLORIDA
FISCAL YEAR 2017 (10/1/16-9/30/17)

Monthly Collections

	<u>Budget to Actual</u>			
	<u>FY 2017 Budget(1)</u>	<u>FY 2017 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Hotel Collection Month of September 2017	\$17,675,000	\$19,038,300	\$1,363,300	7.7% up

<u>Actual to Actual</u>				
	<u>FY 2016 Actual</u>	<u>FY 2017 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$16,978,400	\$19,038,300	\$2,059,900	12.1% up

Cumulative Collections

	<u>Budget to Actual</u>			
	<u>FY 2017 Budget(1)</u>	<u>FY 2017 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
Thru Hotel Collection Month of September 2017	\$250,000,000	\$254,942,000	\$4,942,000	2.0% up

<u>Actual to Actual</u>				
	<u>FY 2016 Actual</u>	<u>FY 2017 Actual</u>	<u>Difference</u>	<u>Percentage Difference</u>
	\$239,528,500	\$254,942,000	\$15,413,500	6.4% up

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- (1) On January 24, 2017, the Board of County Commissioners approved increasing the FY 2017 revenue budget by \$4,700,000 or 2% and on September 19, 2017, an additional FY 2017 revenue budget increase of \$10,000,000 or 4.2% was approved.

ORANGE COUNTY, FLORIDA
RESORT TAX COLLECTIONS
ALL SIX CENTS
FISCAL YEAR 2017
(10/1/16-9/30/17)

<u>Month/Year</u>	<u>Amount</u>
October, 2016	\$ 20,587,000
November, 2016	20,356,700
December, 2016	20,133,900
January, 2017	20,673,800
February, 2017	21,866,900
March, 2017	27,527,400
April, 2017	24,413,700
May, 2017	20,652,300
June, 2017	21,532,500
July, 2017	20,197,300
August, 2017	17,498,900
September, 2017	19,038,300
Adjustments ⁽¹⁾	<u>463,300</u>
Total	<u>\$254,942,000</u>

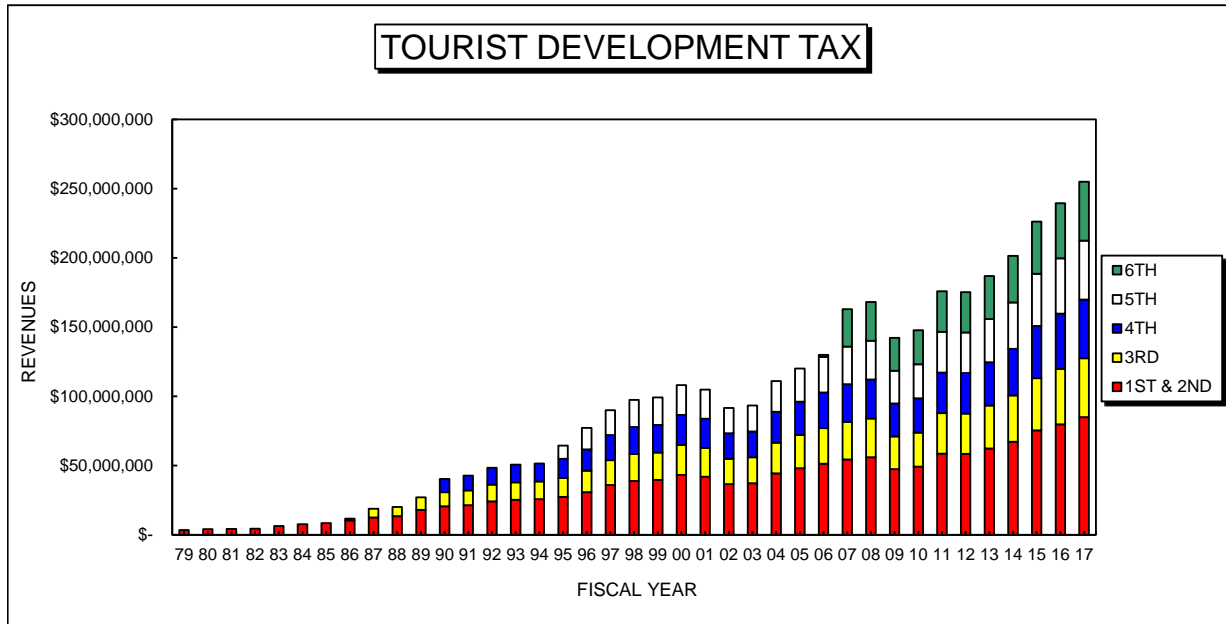
(1) Represents amounts received from audits conducted by the County Audit Division for periods prior to Fiscal Year 2017 and other accounting timing adjustments.

November 2017

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TOURIST DEVELOPMENT TAX REVENUE

<u>FISCAL YEAR</u>	<u>1ST & 2ND CENT</u>	<u>ANNUAL CHANGE</u>	<u>3RD CENT</u>	<u>4TH CENT</u>	<u>5TH CENT</u>	<u>6TH CENT</u>	<u>TOTAL REVENUE</u>
79	\$ 3,491,162		\$	\$	\$	\$	\$ 3,491,162
80	4,087,227	17.1 %					4,087,227
81	4,290,579	5.0 %					4,290,579
82	4,527,155	5.5 %					4,527,155
83	6,409,979	41.6 %					6,409,979
84	7,631,885	19.1 %					7,631,885
85	8,516,616	11.6 %					8,516,616
86	10,367,145	21.7 %	1,428,604				11,795,749
87	12,528,241	20.8 %	6,264,120				18,792,361
88	13,471,805	7.5 %	6,735,903				20,207,708
89	18,092,359	34.3 %	9,046,179				27,138,538
90	20,556,982	13.6 %	10,278,491	9,586,390			40,421,863
91	21,397,142	4.1 %	10,698,570	10,698,570			42,794,282
92	24,262,270	13.4 %	12,131,135	12,131,135			48,524,540
93	25,323,421	4.4 %	12,661,711	12,661,711			50,646,843
94	25,756,976	1.7 %	12,878,488	12,878,488			51,513,952
95	27,442,302	6.5 %	13,721,152	13,721,152	9,593,201		64,477,807
96	30,893,071	12.6 %	15,446,535	15,446,535	15,370,388		77,156,529
97	36,011,716	16.6 %	18,005,858	18,005,858	17,962,708		89,986,140
98	38,979,913	8.2 %	19,489,957	19,489,957	19,471,172		97,430,999
99	39,680,764	1.8 %	19,840,382	19,840,382	19,839,806		99,201,334
00	43,278,344	9.1 %	21,639,172	21,639,172	21,639,172		108,195,860
01	41,929,961	(3.1) %	20,964,981	20,964,981	20,964,981		104,824,904
02	36,648,910	(12.6) %	18,324,454	18,324,454	18,324,454		91,622,272
03	37,342,412	1.9 %	18,671,206	18,671,206	18,671,206		93,356,030
04	44,406,638	18.9 %	22,203,319	22,203,319	22,203,319		111,016,595
05	48,067,150	8.2 %	24,033,574	24,033,574	24,033,574		120,167,872
06	51,399,876	6.9 %	25,699,937	25,699,937	25,699,937	1,399,637	129,899,324
07	54,352,258	5.7 %	27,176,128	27,176,128	27,176,128	27,143,540	163,024,182
08	56,056,536	3.1 %	28,028,269	28,028,269	28,028,269	28,018,118	168,159,461
09	47,408,428	(15.4) %	23,704,213	23,704,213	23,704,213	23,688,663	142,209,730
10	49,253,558	3.9 %	24,626,780	24,626,780	24,626,780	24,624,072	147,757,970
11	58,618,420	19.0 %	29,309,209	29,309,209	29,309,209	29,308,529	175,854,576
12	58,434,359	(0.3) %	29,217,179	29,217,179	29,217,179	29,216,743	175,302,639
13	62,320,681	6.7 %	31,160,340	31,160,340	31,160,340	31,160,338	186,962,039
14	67,133,417	7.7 %	33,566,709	33,566,709	33,566,709	33,566,708	201,400,252
15	75,392,863	12.3 %	37,696,432	37,696,432	37,696,432	37,696,432	226,178,591
16	79,842,827	5.9 %	39,921,414	39,921,414	39,921,414	39,921,414	239,528,483
17	84,980,669	6.4 %	42,490,335	42,490,335	42,490,335	42,490,335	254,942,009
	\$ 1,380,586,016		\$ 667,060,736	\$ 642,893,829	\$ 580,670,926	\$ 348,234,529	\$ 3,619,446,037



1st & 2nd cent levy began May 1978 - fiscal year 1978 revenue included with fiscal year 1979

3rd cent levy in effect for 3 months of fiscal year 1986

4th cent levy in effect for 11 months of fiscal year 1990

5th cent levy in effect for 8 months of fiscal year 1995

6th cent levy in effect for 1 month of fiscal year 2006