

# LYNX

## FY2016 Budget Presentation



---

# Orange County

## Board of County Commissioners

John M. Lewis, Jr.

LYNX

Chief Executive Officer

July 14, 2015

# FY2016 Operating Budget Guidelines



- FY2016 Funding based on LYNX adopted Funding Model
- Maximize current service levels through efficiencies
- Apply additional Flex (NeighborLink) services, where appropriate
- Maintain current Preventative Maintenance funding level
- Maximize use of Anticipated Advertising Revenue
- Salary increases consistent with Funding Partners
- Anticipated impact of new Union contract

# FY2016 Operating Budget Guidelines



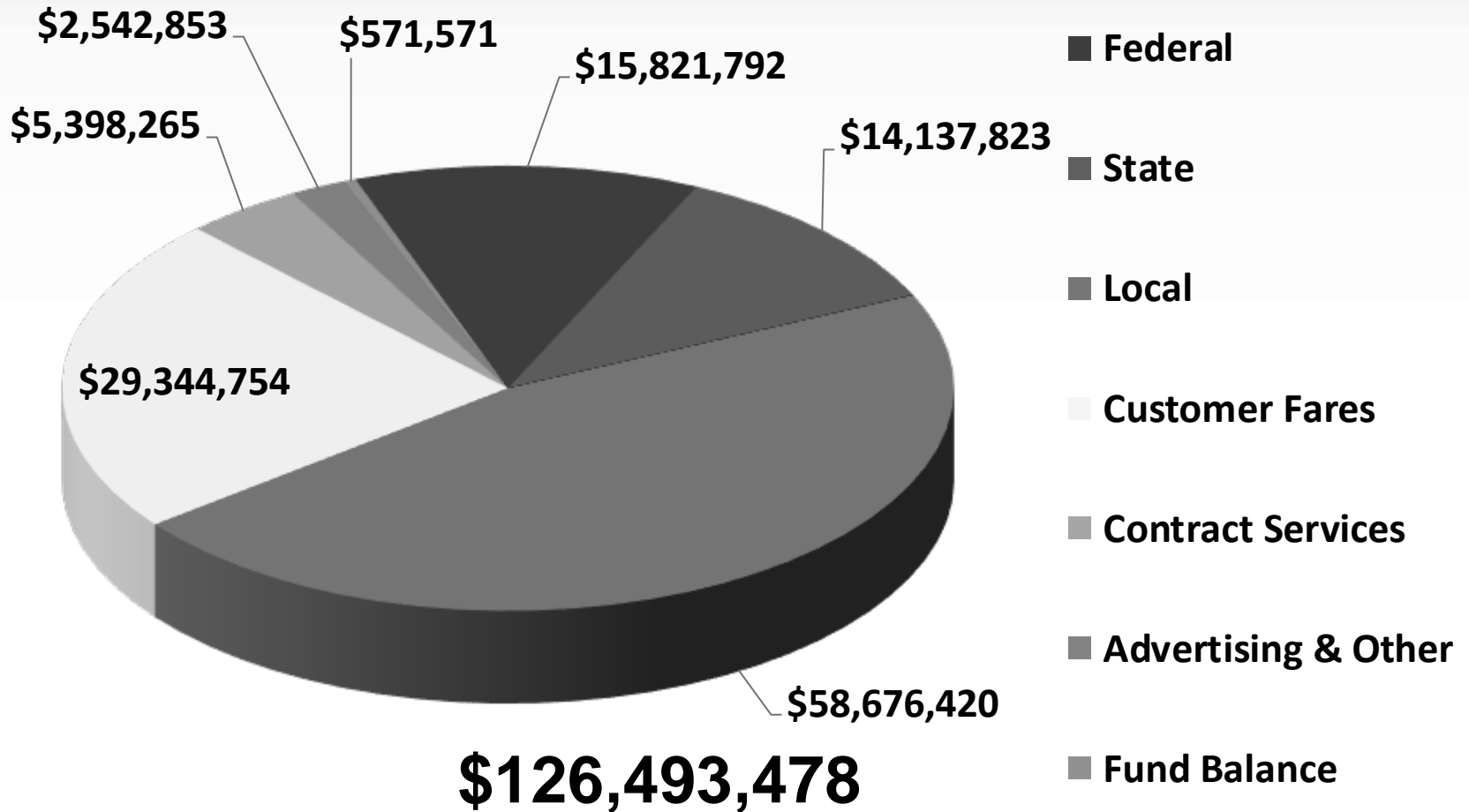
- Continuation of Fuel Hedging Program, as appropriate
- Impacts of conversion to Compressed Natural Gas (CNG)
- Potential Royalties from third party usage of Compressed Natural Gas (CNG)
- Continued application of reductions based on LYNX ownership of paratransit vehicles
- Continuation of Bio-diesel Program, as appropriate
- Evaluate LYNX' current Health Insurance Program for consideration of becoming self-insured



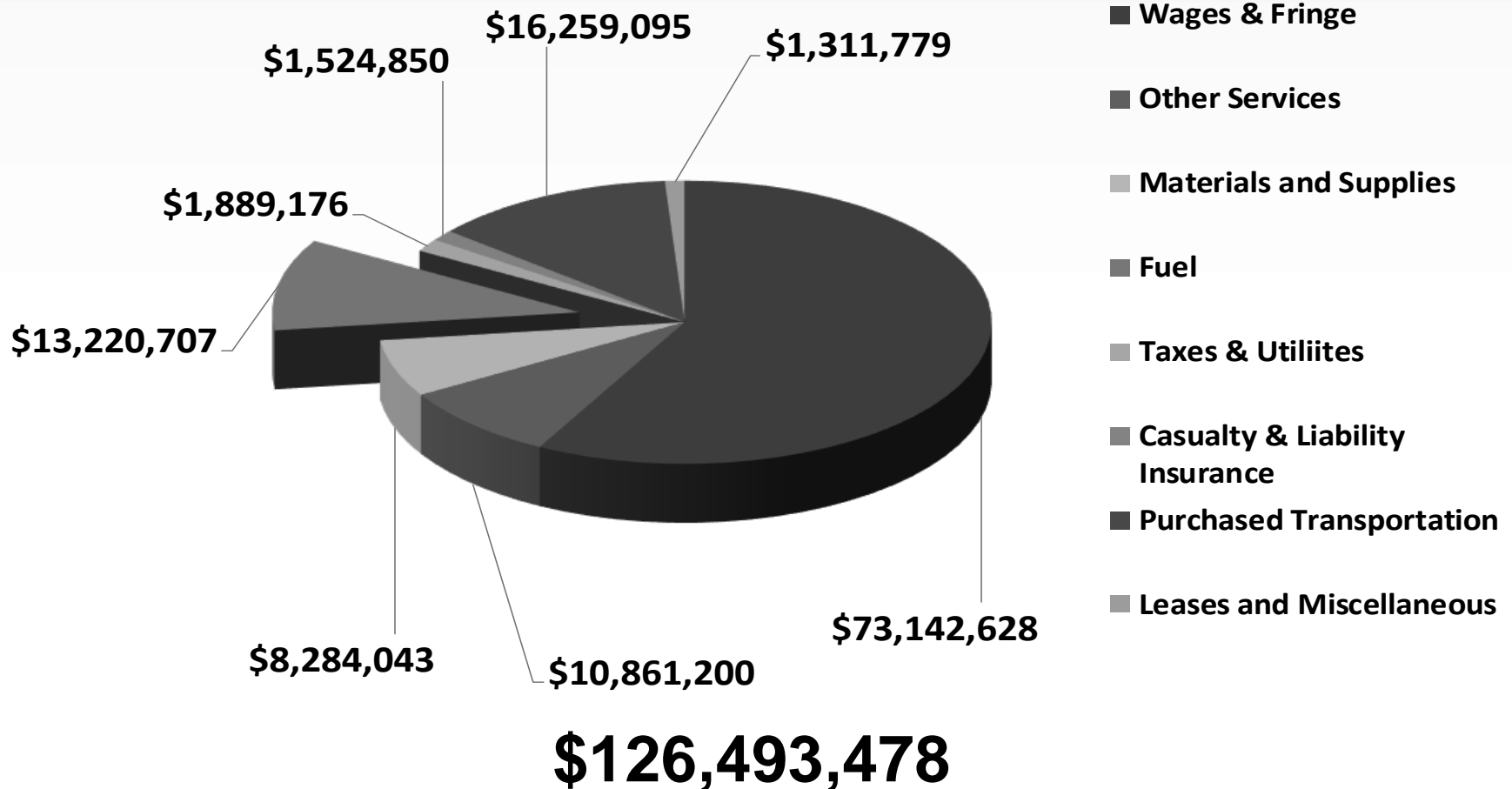
# FY2016 Operating Budget Overview

	<b>FY2015 Amended</b>	<b>FY2016 Preliminary</b>	<b>% Change</b>
<b>Operating Revenue</b>	\$ 126,576,107	\$ 126,493,478	-0.1%
<b>Operating Expenses</b>	126,576,107	126,493,478	-0.1%
<b>Operating Income/(Deficit)</b>	-	-	<b>N/A</b>

# Operating Budget – Preliminary FY2016 Revenue



# Operating Budget – Preliminary FY2016 Expense



# FY2016 Operating Revenue



	<b>FY2015</b>	<b>FY2016</b>	<b>%</b>
	<b>Amended</b>	<b>Preliminary</b>	<b>Change</b>
<b>Fund Balance</b>	\$ 1,665,286	\$ 571,571	-66%
<b>Customer Fares</b>	29,530,910	29,344,754	-1%
<b>Contract Services</b>	6,593,296	5,398,265	-18.1%
<b>Advertising on Buses</b>	1,875,000	2,050,000	9.3%
<b>Advertising - Trade</b>	30,000	30,000	0.0%
<b>Interest &amp; Other Income</b>	417,000	462,853	11.0%
<b>Federal</b>	15,875,297	15,821,792	-0.3%
<b>State</b>	13,263,175	14,137,823	6.6%
<b>Local</b>	57,326,743	58,676,420	2.4%
<b>Total Operating Revenue</b>	<b>\$ 126,576,707</b>	<b>\$ 126,493,478</b>	<b>-0.1%</b>

# FY2016 Operating Expenses



	<b>FY2015</b>	<b>FY2016</b>	
	<b><u>Amended</u></b>	<b><u>Preliminary</u></b>	<b><u>% Change</u></b>
<b>Salaries/Wages/Fringes</b>	\$ 70,796,959	\$ 73,142,628	3.3%
<b>Other Services</b>	11,138,951	10,861,200	-2.5%
<b>Fuel</b>	16,108,610	13,220,707	-17.9%
<b>Materials &amp; Supplies</b>	7,411,652	8,284,043	11.8%
<b>Utilities</b>	1,439,337	1,454,571	1.1%
<b>Casualty and Liability</b>	1,399,850	1,524,850	8.9%
<b>Taxes &amp; Tags</b>	409,841	434,605	6.0%
<b>Purchased Transportation</b>	16,929,333	16,259,095	-4.0%
<b>Miscellaneous</b>	676,674	826,779	22.2%
<b>Leases</b>	265,500	485,000	82.7%
<b>Total Operating Expenses</b>	<b><u><u>\$ 126,576,707</u></u></b>	<b><u><u>\$ 126,493,478</u></u></b>	<b><u><u>-0.1%</u></u></b>



# Opportunities and Challenges

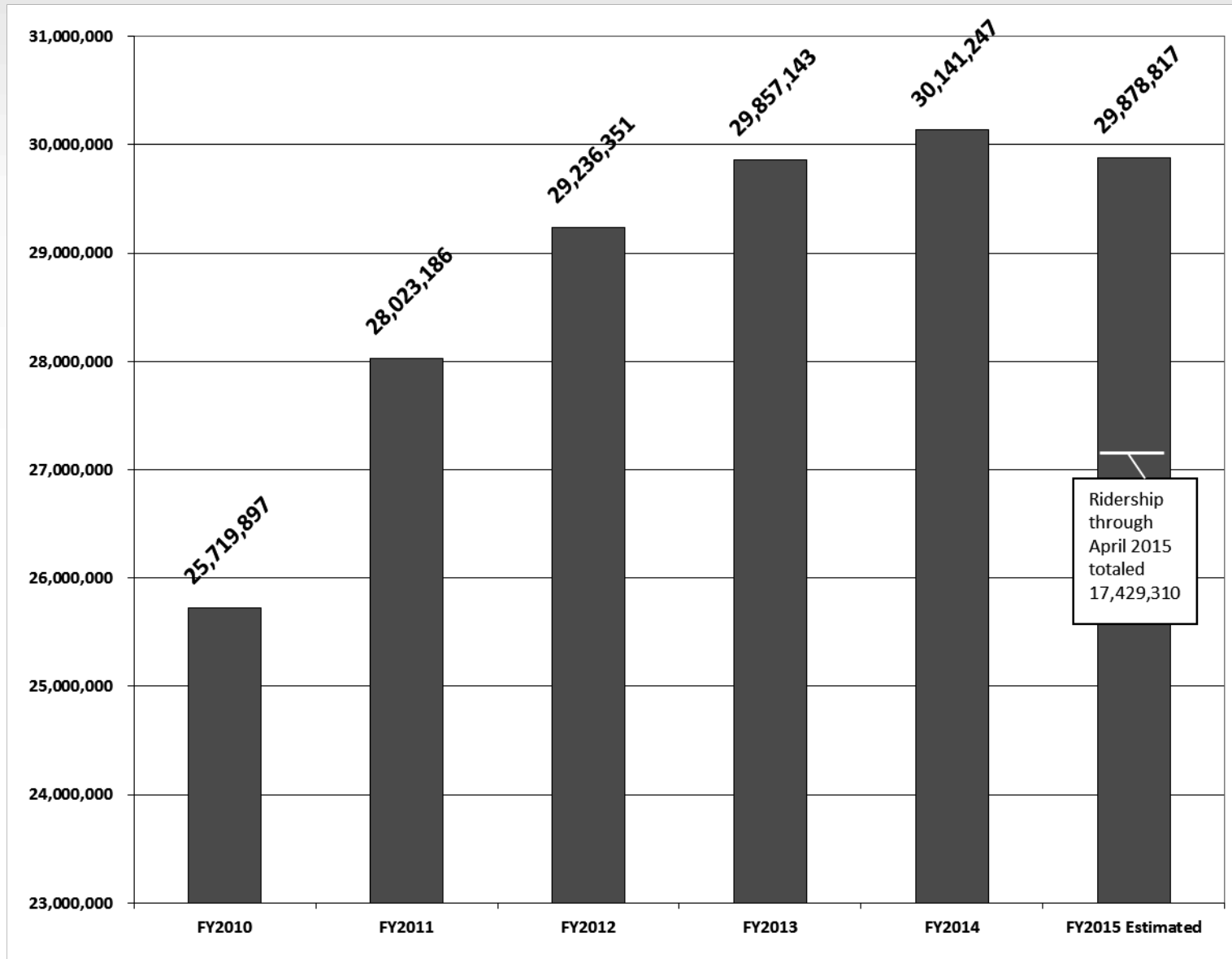
- Union Negotiations
- Health Care Cost
- Impacts of SunRail Phase 2 expansion
- Implementation of Funding Partner approved COA Recommendations

# FY2016 Local Revenue by Jurisdiction

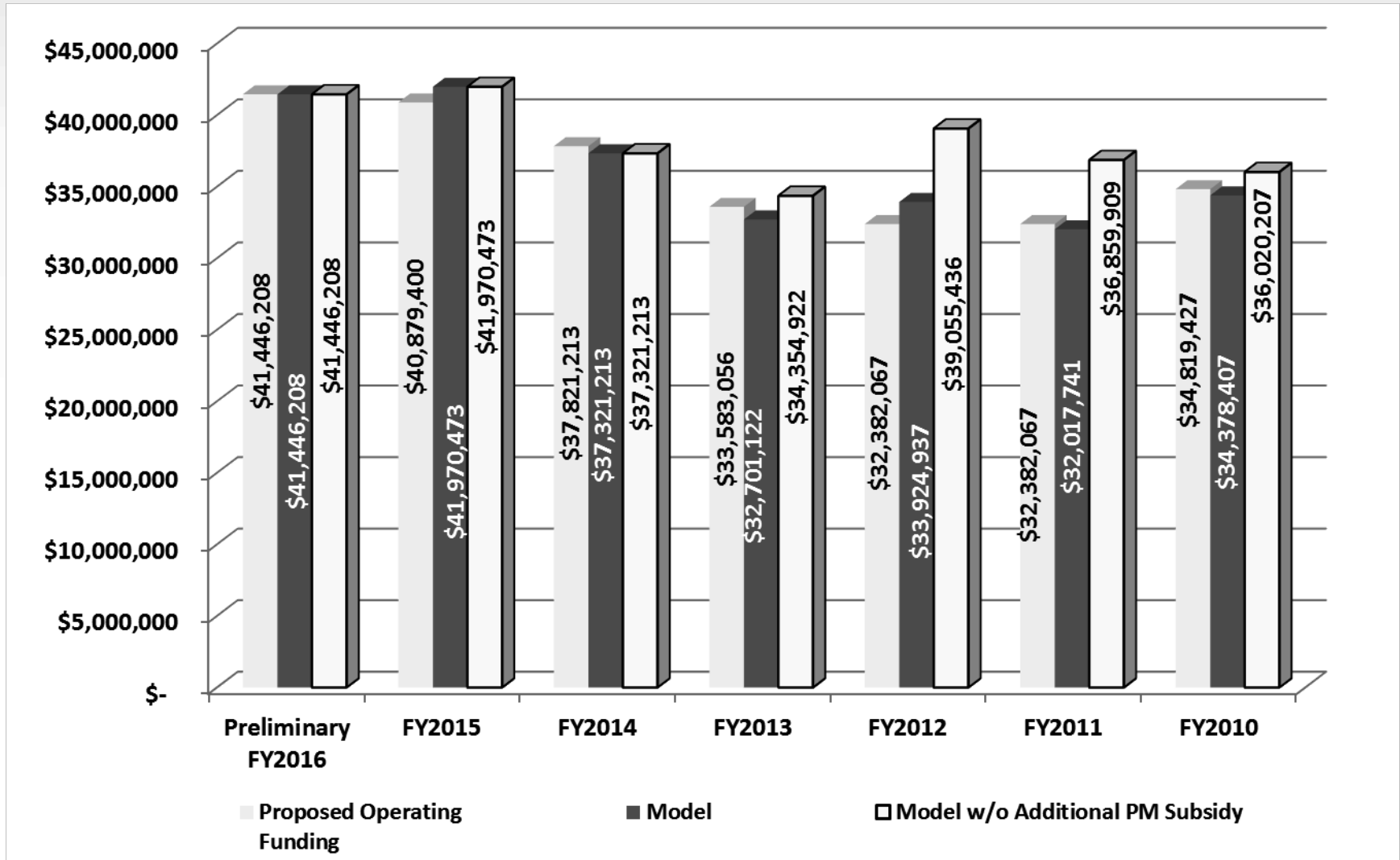


	FY2015 Amended	FY2016 Preliminary	%
Orange County	\$ 40,321,585	\$ 39,744,904	-1.4%
Osceola County	5,479,172	5,931,221	8.3%
Seminole County	6,249,068	6,218,460	-0.5%
City of Orlando	3,895,598	4,046,660	3.9%
City of Orlando - LYMMO	2,060,215	2,305,411	11.9%
Total Local Operating Funds	\$ 58,005,638	\$ 58,246,656	0.4%
Cities, Other Agenices & Private	618,079	635,889	2.9%
Subtotal	\$ 58,623,717	\$ 58,882,545	0.4%
<b><u>Capital Contributions</u></b>			
Orange County	\$ 1,687,947	\$ 1,701,304	0.8%
Osceola County	193,753	203,270	4.9%
Seminole County	216,984	214,016	-1.4%
Subtotal	\$ 2,098,684	\$ 2,118,590	0.9%
Total Local Funds	\$ 60,722,401	\$ 61,001,135	0.5%

# LYNX Annual Ridership



# Orange County Funding Trend



# FY2016 Orange County Proposed Funding Request



- FY2016 Request \$41,446,208

# Action Items

- ▶ Final approval of LYNX Budget by the LYNX Board

# Thank You!