



Interoffice Memorandum

BCC Mtg. Date: March 15, 2016

February 16, 2016

TO: Mayor Teresa Jacobs and the Board of County Commissioners

FROM: *OW* for Johnny M. Richardson, Manager, Procurement Division

CONTACT: John Petrelli, Director, Risk Management & Professional Standards (407) 836-9640

SUBJECT: Approval to Purchase the renewals of All Lines of Commercial Insurance Coverage Contract Y15-192-ZM

ACTION REQUESTED:

Approval to purchase the renewals of all lines of coverage (as outlined below) for the County's Commercial Insurance Program under Contract Y15-192-ZM, Insurance Broker and Consultant Services, for premiums not-to-exceed \$4,900,300.

PROCUREMENT:

To purchase renewal policies of all-lines of commercial insurance for the Board of County Commissioners, Clerk of the Circuit and County Courts, Property Appraiser, Tax Collector, Comptroller, Supervisor of Elections, and the Orange Blossom Trail Development Board (workers' compensation only).

Commercial Property Program Includes Stand-alone Terrorism, Boiler & Machinery and Vehicle and Mobile Equipment Policies	\$ 4,000,000
Excess Public Entity Liability	\$ 510,000
Cyber Liability & Extortion	\$ 100,000
Commercial Crime & Public Officials Bonds	\$ 15,000
Tenant User's/Vendor Liability Programs**	\$ 34,500
Neighborhood Services Grants- Liability***	\$ 13,000
Corporate Counsel	\$ 10,000
Corrections AD&D and Med Pay Policies*	\$ 12,800
Broker's Fee	\$ 205,000

FUNDING:

*The premium for the Corrections AD&D polices are paid from the General Fund
** The premium for the TULIP/Vendor policies is paid by the tenant user and is collected annually from Parks and Recreation Division.
*** The premium for the Neighborhood Services grant is paid from the General Fund.

Approval to Purchase All Lines of Commercial Insurance Coverage

Arthur J. Gallagher will serve as agent with insurers as yet to be determined for policies with effective dates of April 1, 2016 through March 31, 2017. Funds are available in account 5510-025-0328-3350.

APPROVAL:

The Risk Management Committee and the Risk Management Division concur with this recommendation.

REMARKS:

The Board selected Arthur J. Gallagher & Co. on June 30, 2015 to provide insurance broker and consultant services to the County through September 16, 2020. This particular request for Board approval will allow Risk Management and Arthur J. Gallagher & Co. to participate in ongoing negotiations with insurance carriers up to March 31, 2016, to achieve optimum coverage and pricing. The Risk Management Committee has given their approval of the not-to-exceed amount of \$4,900,300 of premium (in accordance with the intergovernmental self-insurance agreement adopted by the Board on August 6, 1997).

The requested not-to-exceed amount represents a decrease of 10.9% in the authority requested for the previous policy year.